

New President of LEMA. Mr. Akira Hishikawa has made an announcement on June 2011

I am Akira Hishikawa from Mitsubishi Heavy Industries, Ltd., succeeding the former Chairman Mr. Hayashi of Kubota Corporation as the Chairman of the Land Engine Manufacturers Association.

Although it is my great honor to become 22nd chairman since its foundation in 1948, I would like to commit myself to put my best effort for further growth of the association. In this regard, I highly appreciate of all your continuous guidance and support during my duty.



Taking this opportunity, I would like to convey my message as follows.

As all of you know, the global circumstance is rapidly changing day by day, and especially after the tragedy in Japan, the people's mind against energy has also changed.

I assume that most people have first time recognized of the importance about high reliability of energy and power generation, and also such energy are not permanent.

Our internal combustion systems have once been said as anti-environment products, however, thanks to unceasing efforts toward improvements to become more Green compliant, we are confident enough to state that our systems can contribute to the society and are reliable product for power generation.

Based on the above understanding, I recognize that one of my important tasks is to continuously support all members of this association, which will ease the members to conduct further and endless improvements.

Therefore, based on the respectable activities and achievements in the association in the past, I would like to further activate the function in our association to contribute to further progress.

The key word for the progress is "3 New Eras". Namely, "New Era for Green Product Compliance", "New Era for Globalization" and "New Era for Organization and Operation of the association".

Firstly, we are put on the high pressure against "New Era for Green Product Compliance", as Diesel may urged to use after treatment system to meet tougher emission regulations, and EPA Tier3 for Gasoline has taken place.

Secondly, after the economical recession triggered by the credit crunch, it has entered into "New Era for Globalization", meaning economical centralization has shifted from the west to emerging countries.

For the benefit of members, our association will take a lead to; a) share valuable and global information, b) further intercommunion with overseas association, and c) collect timely information of emission regulation.

Lastly, our association must shift to a new corporation by November 2013, due to the radical reform of public interest corporation system. Also, the newly formed company will be bound by Companies Act, which is strict in corporate governance. Therefore, needs to prepare for "New Era for Organization and Operation of the association" and must activate further of its function and operations.

I am confident that under the rapid circumstance change, the accomplishment of the above tasks will lead to the prosperous future of both the land engine industry world and all members of the association.

I again hereby commit to aggressively challenge against the "3 New Eras", and expect a kind understanding and at most support from all members.

Finally, I would like to convey my best wishes for all your prosperous future and further growth of the association.

Thank you very much.